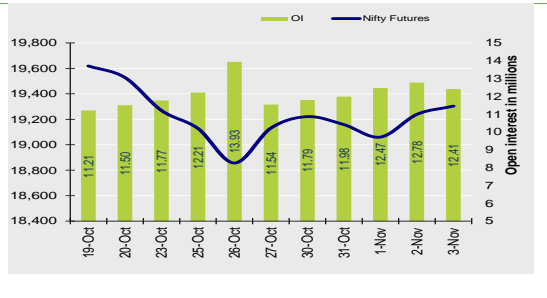


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	19,230.60	19,133.25	97.35	0.51
Futures	19,303.60	19,238.85	64.75	0.34
OI(ml shr)	12.41	12.78	-0.37	-2.86
Vol (lots)	105802	160325	-54523	-34.01
COC	73.00	105.60	-32.60	-30.9
PCR-OI	0.95	0.90	0.06	6.4

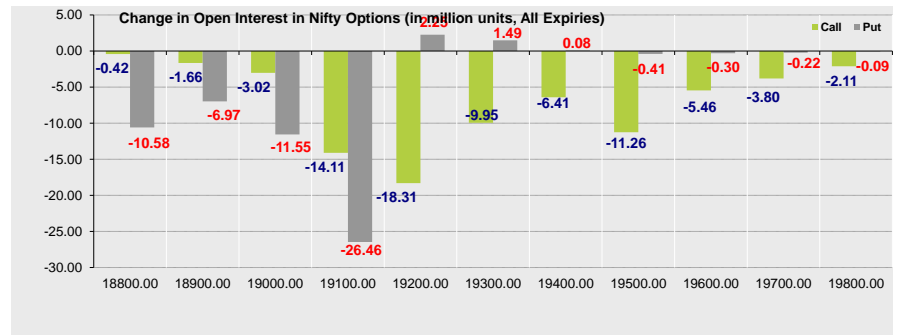
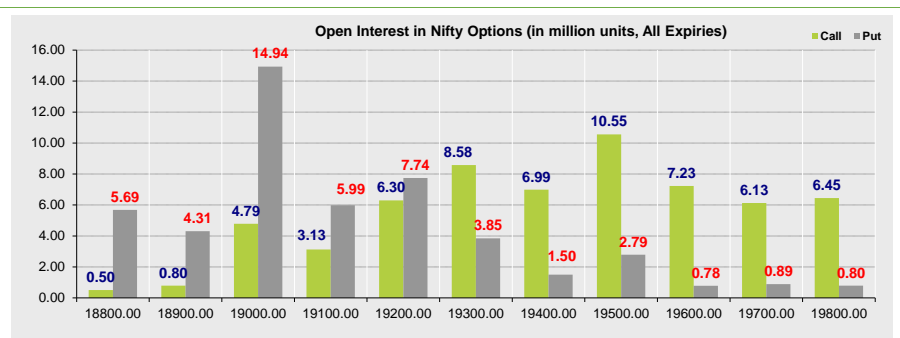
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a positive note where buying was mainly seen in Banking, Automobile, Technology sectors. Nifty Nov Future closed at 19303.60 (up 64.75 points) at a premium of 73.00 pts to spot.
- FII's were net sellers in Cash to the tune of 12.43 Cr and were net buyers in index futures to the tune of 1022.40 Cr.
- India VIX decreased by 1.73% to close at 10.88 touching an intraday high of 11.08.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 19200, 19300 strike Puts while liquidation was seen in 19200, 19300, 19400, 19500 strike Calls indicating market is likely to remain bullish in the near term.
- Highest OI build-up is seen at 19500 strike Calls and 19000 strike Puts, to the tune of 10.55mn and 14.94mn respectively.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2981.54	1959.14	1022.40
Index Options	654224.40	660021.45	-5797.05
Stock Futures	13648.53	11259.07	2389.46
Stock Options	15729.62	15716.87	12.75
FII Cash	7,739.00	7,751.43	-12.43
DII Cash	7,932.73	7,530.04	402.69

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
3-Nov	1022.4	2389.5	-5797.0	-12
2-Nov	-900.7	1352.2	-19641.1	-1261
1-Nov	-361.6	-1208.2	5322.0	-1817
31-Oct	68.0	561.7	8123.7	-696
30-Oct	-297.8	-1658.1	-30623.3	-1762
27-Oct	-111.2	373.2	-1904.8	-1500

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	19200	19250	19330	19385	19465
BANKNIFTY	43340	43425	43515	43600	43690

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
MCX	2526.9	4.6	3.2	19.8
ALKEM	3827.1	0.2	1.2	13.4
PETRONET	197.5	0.6	39.9	12.5

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
MRF	107769.6	-3.1	0.1	27.4
CHOLAFIN	1136.7	-4.1	14.0	9.9
ABCAPITAL	173.9	-0.1	47.0	8.1

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
LICHSGFIN	465.1	3.2	24.1	-14.5
INFY	1397.2	1.3	22.8	-10.4
HERMOTOCO	3108.7	1.3	3.4	-9.6

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
INDUSTOWER	189.0	-1.2	71.1	-3.6
INDIACEM	208.7	-0.6	22.9	-2.2
GRASIM	1902.2	-0.2	9.4	-2.1

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	800	800	800
ADANIENT	2300	1900	2243
ASIANPAINT	3200	2800	2987
AXISBANK	1000	950	992
BAJAJ-AUTO	5400	5000	5386
BAJAJFINSV	1600	1500	1545
BAJFINANCE	7500	7500	7458
BHARTIARTL	930	850	933
BPCL	365	350	362
BRITANNIA	4600	4500	4556
CIPLA	1250	1200	1213
COALINDIA	320	290	313
DIVISLAB	3600	3200	3367
DRREDDY	5500	5000	5295
EICHERMOT	3500	3400	3437
GRASIM	2000	1800	1902
HCLTECH	1290	1200	1272
HDFCBANK	1500	1400	1491
HDFCLIFE	650	600	624
HEROMOTOCO	3200	3100	3109
HINDALCO	500	450	478
HINDUNILVR	2500	2500	2515
ICICIBANK	950	900	937
ITC	450	440	435
INDUSINDBK	1500	1400	1459

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1400	1400	1397
IOC	100	90	96
JSWSTEEL	800	750	749
KOTAKBANK	1800	1700	1741
LT	3000	2900	2927
LTIM	5300	5000	5148
M&M	1500	1500	1475
MARUTI	11000	10000	10297
NESTLEIND	25000	24000	24146
NTPC	235	235	235
ONGC	190	185	190
POWERGRID	210	200	204
RELIANCE	2400	2300	2327
SBILIFE	1360	1300	1337
SBIN	600	550	581
SUNPHARMA	1150	1100	1144
TATACONSUM	950	880	919
TATAMOTORS	700	620	651
TATASTEEL	120	115	118
TCS	3400	3400	3371
TECHM	1200	1100	1137
TITAN	3300	3100	3286
ULTRACEMCO	8800	8000	8547
UPL	600	500	553
WIPRO	400	400	386

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
GNFC	18282414	17816500	Ban	97%
MANAPPURAM	109696743	99198000	5013905	90%
CHAMBLFERT	32829989	29286600	1901889	89%
INDIACEM	44362911	35771500	6373265	81%
DELTACORP	35744131	28572000	5384924	80%
PNB	591377974	453616000	108193075	77%
ZEEL	184440627	139809000	35409595	76%
IBULHSGFIN	94226179	71134800	18380070	75%
CANBK	134484114	100988100	26771808	75%
BALRAMCHIN	23040698	16873600	5015063	73%
HINDCOPPER	65482129	47217700	14990322	72%
MCX	10180563	7263200	2408334	71%
BIOCON	93571885	64885000	24008290	69%
NMDC	229794455	158364000	59940732	69%
LICHSGFIN	60244101	41424000	15807895	69%
L&TFH	168767877	115356086	44973397	68%
SAIL	289139949	197424000	77258951	68%
PVRINOX	14160340	9350418	4101905	66%
BHEL	256482590	168771750	74886710	66%
JINDALSTEL	76154801	48953750	23393310	64%
INDUSTOWER	167026256	106685200	51989743	64%
SUNTV	19704232	12571500	6147520	64%
ABFRL	83620831	52751400	26688389	63%
UPL	101555650	63804000	32673867	63%
METROPOLIS	5146496	3222800	1666371	63%
NATIONALUM	178967755	111045000	58974367	62%
RBLBANK	120271928	74332500	39925831	62%
BSOFT	32508119	19557000	11325713	60%
ESCORTS	6726893	4037000	2353548	60%
IDEA	4832931211	2891360000	1699924650	60%
AARTIIND	40912236	24381000	14485624	60%
PETRONET	150000017	86316000	56184016	58%
DLF	128335464	72948150	48970540	57%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
PEL	23951791	13439250	9314951	56%
HINDPETRO	127940594	70950600	50592964	55%
IDFCFIRSTB	881684797	483195000	354405557	55%
AMBUJACEM	146089317	79707600	59077251	55%
BANDHANBNK	193356582	103527500	80161252	54%
RECLTD	249446067	132698000	104275763	53%
ABCAPITAL	161153272	84974400	68121208	53%
BANKBARODA	372635498	193351275	160652448	52%
IEX	177845485	92085000	76868210	52%
M&MFIN	117884976	60996000	50994727	52%
POLYCAB	10228233	5127300	4589521	50%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
COLPAL 2140CE	Buy	35	60	22	1-2 Days	Open
BHEL 132.5CE	Buy	4.2	7	2.8	1-2 Days	Open
HINDPETRO 260 CE	Buy	6.6	14	3	Positional	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com